

Phantom Lakes Management District's 2012 Approved Budget

GENERAL OPERATING FUND - GOF	Actual 2010	Budget 2011	1st 6 mos 2011	Estimated 2011	Budget 2012
<i>GOF Beginning Balance</i>	50,184	47,160	59,611	59,611	62,740
REVENUES:					
Grants:					
RP 15108 Plan for Muk & Lower Basin	2,500				
New/Refurbish Equipment					
Weed Harvesting Permit Lake Study*		5,000		3,000	
Interest	125	100	76	125	125
Storage	250	250		250	300
Donations:					
Fish Stocking	350				
Phantom Ranch Bible Camp					
Other Donations					
Town of Mukwonago	3,000	3,000	3,000	3,000	3,000
Village of Mukwonago	2,100	2,100		2,100	2,100
Levy	67,500	67,500	54,105	67,500	67,500
Equipment Sales					
Miscellaneous					
Total Revenues	75,825	77,950	57,181	75,975	73,025
Transfer in from Equipment Fund					
New/Refurbished Equipment					
Harvesting Repair & Maintenance					
Total Revenues and Fund Transfers	75,825	77,950	57,181	75,975	73,025
Total Balance	126,009	125,110	116,792	135,586	135,765
EXPENDITURES:					
Administrative					
Conventions		650			100
Financial Clerk	5,900	5,900	2,961	5,900	5,900
Harvesting Manager	1,600	1,600		1,600	1,600
Miscellaneous	886	1,200	312	1,000	1,000
Newsletters/Notices & Web Site	571	750	191	750	750
Office Supplies	475	600	223	600	600
Publications Legal	984	1,500	604	1,500	1,500
WAL Dues	330	350		350	350
Total	10,745	12,550	4,290	11,700	11,800

GOF EXPENDITURES (cont'd):	Actual 2010	Budget 2011	1st 6 mos 2011	Estimated 2011	Budget 2012
Other Accounts					
Commissioner Pay	1,507	2,000		2,422	3,230
Contingency Fund	1,500	2,000			1,000
Donations				100	100
Fish Stocking	2,004	2,000		2,000	2,500
Grants:					
RP 15108 Plan for Muk & Lower Basin					
Insurance***	3,832	4,200	3,297	4,200	4,200
Lake Safety	1,150	1,150	146	1,150	2,000
Boat Safety Class					
Land Acquisition/Lake Protection		1			
Legal Fees/Consultant/Well Study**		2,000			2,000
Water Monitoring and Lab	572	600	286	572	600
Total	10,565	13,951	3,729	10,444	15,630
Harvesting					
Fuel and Oil	3,112	5,000	1,593	5,000	5,000
Harvesting Permit*		7,850	150	4,151	300
Labor	26,717	34,000	7,621	30,000	34,000
New Equipment /Refurbishment					1,200
Remove/Put in Harvesters	730	750	359	750	750
Repairs and Maintenance	4,427	5,000	489	4,000	5,000
Other Harvesting/Land Rental	1	1	1	1	1
Total	34,987	52,601	10,213	43,902	46,251
Total Expenditures	56,297	79,102	18,232	66,046	73,681
Excess of Revenues Over (Under) Expenditures	19,527	(1,152)	38,949	9,929	(656)
GOF FUND TRANSFERS TO:					
Equipment Reserve Fund	8,000	6,700		6,700	8,800
Lake Protection Fund	2,100	100		100	100
Total Fund Transfers	10,100	6,800		6,800	8,900
GOF Ending Balance	59,611	39,208	98,560	62,740	53,184

*Aquatic Invasive Species Control grant AEPP-285-11 of \$3,000 awarded in 2011.

**All unspent monies in 2012 left over in legal fees/well study to be put into the Lake Protection fund at the end of 2012.

*** Actual 2010 amount reflects a \$287 refund pertaining to 2009 insurance. (The District's 2010 insurance costs totaled \$4119.)

EQUIPMENT RESERVE FUND	Actual 2010	Budget 2011	1st 6 mos 2011	Estimated 2011	Budget 2012
<i>Beginning Balance</i>	21,650	29,800	29,837	29,837	36,692
REVENUES:					
Transfer from GOF	8,000	6,700		6,700	8,800
Interest	187	150	84	155	200
EXPENDITURES:					
Transfer to GOF -New/Refurbished Equip.					
Transfer to GOF -Repair & Maintenance					
Ending Balance	29,837	36,650	29,920	36,692	45,692
LAKE PROTECTION FUND (cd savings)					
<i>Beginning Balance</i>	4,223	6,360	6,363	6,363	6,515
REVENUES:					
Transfer from GOF	100	100		100	100
Transfer from GOF - Left over Legal/Well**	2,000				
Interest	40	40	25	52	55
EXPENDITURES:					
Ending Balance	6,363	6,500	6,387	6,515	6,670